

# Fairview sells Ebenezer Park Apartments for \$24M

By [Nick Halter](#) – Senior Reporter/Broadcaster, Minneapolis / St. Paul Business Journal  
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Fairview Health Services has sold its Ebenezer Park Apartments to a California investor for \$24 million.

The low-income senior housing complex, at 2700 Park Ave., Minneapolis, was built in 1978 and has 200 units, according to city and county property records. The sale, made public through an electronic certificate of real estate value, closed on Sept. 18.

The buyer is California Commercial Investment Properties of Westlake Village, Calif. The firm owns a handful of senior housing properties in the Twin Cities.

“We are excited to expand our affordable housing presence in Minnesota and look forward to providing the residents of Park Apartments the same high level of service they are accustomed to,” [Danielle Ohana Hastie](#), executive vice president of acquisitions and asset management for CCIP said in an email. “In fact, Ebenezer will continue to manage the facility on our behalf and as such, there should be very little changes to the current state of operations.”

Ebenezer is a subsidiary of Fairview Health Services and the largest senior housing operator in the Twin Cities, with 7,858 units at 83 metro locations as of early this year.

## Twin Cities Largest Senior Living Operators

Ranked by Total units

| Rank | Name                          | Total Units |
|------|-------------------------------|-------------|
| 1    | Ebenezer Society              | 7,585       |
| 2    | Presbyterian Homes & Services | 5,743       |
| 3    | Great Lakes Management Co.    | 2,032       |

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“Ebenezer Park Apartments was purchased by a company that is dedicated to upholding the mission, vision and values of this great community, Ebenezer CEO [Jon Lundberg](#) said in an emailed statement. “Residents and staff will experience little or no change as a result of the sale. Ebenezer will continue to be the managing partner, and is committed to keeping Park Apartments within the Ebenezer family in the long term.”